

Message Text

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63/43

ACTION EUR-25

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

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INFO AMEMBASSY BELGRADE

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C O R R E C T E D C O P Y - TO READ FROM OECD PARIS VICE AMEMBASSY
PARIS

E. O. 11652: N/ A

TAGS: ECON, OECD, YO

SUBJECT: EDRC REVIEW OF YUGOSLAVIA, JUNE 27

REF: EDR (73)16

1. SUMMARY. OECD DRAFT ANNUAL ECONOMIC SURVEY OF
YUGOSLAVIA (SENT DEPT. AND EMBASSY BELGRADE JUNE 14)
CONCENTRATES ITS ANALYSIS ON TWO KEY AREAS; (A)
LABOR MARKET TRENDS AND EMIGRATION, AND (B) PROBLEM
OF INFLATION. IN ABSENCE INSTRUCTIONS, WE WILL SUPPORT
DRAFT SURVEY. END SUMMARY.

2. SURVEY STATES TOP PRIORITY SHOULD BE GIVEN TO
COMBATING INFLATION. IT RECOMMENDS VARIETY STRUCTURAL
CHANGES RANGING FROM MORE URGENT ATTENTION TO DEVELOPMENT
OF INCOMES POLICY (ESP. ON WAGES SIDE) TO BETTER
MONETARY POLICY AND MORE FLEXIBLE DEMAND MANAGEMENT
CAPABILITY IN GENERAL. SURVEY SUGGESTS PURSUIT OF
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STILL MORE VIGOROUS ATTITUDE TOWARD PERMITTING ILLIQUID ENTERPRISES TO CLOSE DOWN. IT PRESCRIBES MORE ACTIVE MANPOWER POLICIES TO OFFSET NEGATIVE EFFECT LATTER MEASURE MIGHT HAVE ON EMPLOYMENT. ON EMIGRATION PROBLEM, SURVEY RECOMMENDS EFFORTS ESPECIALLY TO INCREASE DOMESTIC MOBILITY OF LABOR AND TO DEVELOP MORE INFORMATION FOR EMIGRANTS ON INVESTMENT OPPORTUNITIES IN YUGOSLAVIA.

3. IN ABSENCE CONTRARY INSTRUCTIONS, WE PLAN TO SUPPORT DRAFT SURVEY. REPRESENTATION AT REVIEW FROM EMBASSY BELGRADE WELCOMED.
BROWN

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*** Current Classification *** LIMITED OFFICIAL USE

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